

# Leaking Underground Storage Tanks Trust Fund

20X8153

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# Leaking Underground Storage Tanks Trust Fund

20X8153

## Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.  
<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
2. TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Trial Balance (Final)  
For the Period July 31, 2005 Through August 31, 2005**

RUN DATE: 09/15/05

RUN TIME: 09:09:56

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	550.03	3,016,316,865.95	3,016,317,275.19	140.79
1340	ACCRUED INCOME RECEIVABLE	26,437,967.39	8,022,533.01	13,807,787.20	20,652,713.20
1610	PRINCIPAL ON INVESTMENTS	2,414,287,000.00	3,007,662,000.00	2,983,581,000.00	2,438,368,000.00
1611	DISCOUNT ON PURCHASE	(11,269,879.90)	0.00	0.00	(11,269,879.90)
1612	PREMIUM ON PURCHASE	114,063,092.36	3,624,280.79	0.00	117,687,373.15
1613	AMORTIZATION DISC/PREM	(55,563,004.62)	1,084,011.12	2,316,316.30	(56,795,309.80)
	<b>TOTAL ASSETS</b>	<b>2,487,955,725.26</b>	<b>6,036,709,690.87</b>	<b>6,016,022,378.69</b>	<b>2,508,643,037.44</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	101,468,690.56	5,000,000.00	0.00	96,468,690.56
	<b>TOTAL LIABILITIES</b>	<b>101,468,690.56</b>	<b>5,000,000.00</b>	<b>0.00</b>	<b>96,468,690.56</b>
	<b>TOTAL NET ASSETS</b>	<b>2,386,487,034.70</b>	<b>6,041,709,690.87</b>	<b>6,016,022,378.69</b>	<b>2,412,174,346.88</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
	<b>TOTAL CAPITAL</b>	<b>2,240,697,976.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,240,697,976.98</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	76,195,635.63	13,838,781.60	22,190,398.96	84,547,252.99
5800	TAX RELATING TO HIGHWAY TF	143,936,000.00	0.00	16,182,000.00	160,118,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	341,000.00	0.00	38,000.00	379,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	10,879,000.00	0.00	1,184,000.00	12,063,000.00
5900	COST RECOVERIES	0.00	0.00	1,164,000.00	1,164,000.00
5890	REFUND OF GASOLINE	(1,225,000.00)	0.00	0.00	(1,225,000.00)
5890	REFUND OF DIESEL	(1,890,000.00)	0.00	0.00	(1,890,000.00)
5890	REFUND OF AVIATION	(17,000.00)	0.00	0.00	(17,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(397,000.00)	0.00	0.00	(397,000.00)
5311	AMORTIZATION/ACCRETION	(12,593,577.91)	2,316,316.30	1,084,011.12	(13,825,883.09)
	<b>TOTAL INCOME</b>	<b>215,229,057.72</b>	<b>16,155,097.90</b>	<b>41,842,410.08</b>	<b>240,916,369.90</b>
<b>EXPENSES</b>					
5765	TRANSFERS TO EPA	69,440,000.00	5,000,000.00	5,000,000.00	69,440,000.00
	<b>TOTAL EXPENSES</b>	<b>69,440,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>69,440,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,386,487,034.70</b>	<b>21,155,097.90</b>	<b>46,842,410.08</b>	<b>2,412,174,346.88</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>6,062,864,788.77</b>	<b>6,062,864,788.77</b>	<b>0.00</b>

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Balance Sheet (Final)  
August 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 140.79	
	\$	140.79

**Receivables**

Interest Receivable	\$ 20,652,713.20	
	\$	20,652,713.20

**Investments**

1 Principal On Investments	\$ 2,438,368,000.00	
Discount on Purchase	(11,269,879.90)	
Premium on Purchase	117,687,373.15	
Amortization Disc/Prem	(56,795,309.80)	
	\$	2,487,990,183.45

**Net Investments** \$ 2,487,990,183.45

**TOTAL ASSETS** \$ 2,508,643,037.44

**LIABILITIES & EQUITY**

**Liabilities**

Liability for Allocation	\$ 96,468,690.56	
	\$	96,468,690.56

**Equity**

Beginning Balance	\$ 2,240,697,976.98	
Net Change	\$ 171,476,369.90	
	\$	2,412,174,346.88

**Total Equity** \$ 2,412,174,346.88

**TOTAL LIABILITIES & EQUITY** \$ 2,508,643,037.44

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 15, 2005

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Income Statement (Final)  
October 1, 2004 Through August 31, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Cost Recoveries	1,164,000.00	1,164,000.00
Tax Relating to Highway TF	\$ 16,182,000.00	\$ 160,118,000.00
Tax Relating to Inland TF	38,000.00	379,000.00
Tax Relating to Airport/Airway	1,184,000.00	12,063,000.00
<b>Gross Revenue</b>	<b>\$ 18,568,000.00</b>	<b>\$ 173,724,000.00</b>
<b>Less: Refunds and Credits</b>		
Refund of Aviation	0.00	17,000.00
Refund of Aviation Fuel	0.00	397,000.00
Refund of Diesel	0.00	1,890,000.00
Refund of Gasoline	0.00	1,225,000.00
<b>Subtotal Less:Refunds and Credits</b>	<b>0.00</b>	<b>3,529,000.00</b>
<b>Net Revenue</b>	<b>\$ 18,568,000.00</b>	<b>\$ 170,195,000.00</b>
<b>Investment Income</b>		
1. Interest on Investments	7,119,312.18	70,721,369.90
<b>Net Receipts</b>	<b>\$ 25,687,312.18</b>	<b>\$ 240,916,369.90</b>

**DISBURSEMENTS**

<b>Nonexpenditure Transfers</b>		
Transfers to EPA	0.00	69,440,000.00
<b>Total NonExpenditures</b>	<b>\$ 0.00</b>	<b>\$ 69,440,000.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 25,687,312.18</b>	<b>\$ 171,476,369.90</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<b>Current Month</b>	<b>Year-To-Date</b>
Interest on Investments: Cash Basis	\$ 10,512,590.76	\$ 81,400,380.69

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Budget Reconciliation (Final)  
August 31, 2005

Security Number/ Account Number	TITLE	M/D	AMOUNT
N/A	Interest on Investments(Cash)		81,400,380.69
580038	Tax Relating to Highway TF		160,118,000.00
580039	Tax Relating to Inland TF		379,000.00
580040	Tax Relating to Airport/Airway		12,063,000.00
589015	Refund of Gasoline		(1,225,000.00)
589015	Refund of Diesel		(1,890,000.00)
589015	Refund of Aviation		(17,000.00)
589015	Refund of Aviation Fuel Other Than		(397,000.00)
5900	Cost Recoveries		1,164,000.00
<b>4114</b>	<b>Appropriated Trust Fund Receipts</b>	<b>D</b>	<u><u>251,595,380.69</u></u>
<b>4168</b>	<b>Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction</b>	<b>D</b>	<u><u>(560,000.00)</u></u>
<b>4166</b>	<b>Allocations of Realized Authority - To Be Transferred from Invested Balances</b>		(96,468,690.56)
		<b>D</b>	<u><u>(96,468,690.56)</u></u>
5765	Transfer to EPA (Actual Transfers YTD)		(62,696,481.07)
<b>4167</b>	<b>Allocations of Realized Authority - Transferred from Invested Balances</b>	<b>D</b>	<u><u>(62,696,481.07)</u></u>
<b>4384</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>D</b>	<u><u>0.00</u></u>
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Beg)</b>		<b>2,148,474,189.64</b>
N/A	Interest on Investments(Cash)		81,400,380.69
580038	Tax Relating to Highway TF		160,118,000.00
580039	Tax Relating to Inland TF		379,000.00
580040	Tax Relating to Airport/Airway		12,063,000.00
589015	Refund of Gasoline		(1,225,000.00)
589015	Refund of Diesel		(1,890,000.00)
589015	Refund of Aviation		(17,000.00)
589015	Refund of Aviation Fuel Other Than		(397,000.00)
590008	Cost Recoveries		1,164,000.00
576511	Transfer to EPA		(70,000,000.00)
	<b>New Budget Authority</b>		<b>0.00</b>
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>	<b>D</b>	<u><u>(2,330,069,570.33)</u></u>
<b>4201</b>	<b>Total Actual Resources - Collected</b>		<u><u>2,238,199,361.27</u></u>
<b>Assets</b>			
1010	Fund Balance with Treasury		140.79
1610	Principal on Investments		2,438,368,000.00
1611	Discount on Purchase		(11,269,879.90)
2150	Liability For Allocation Transfers - Drawdown Payable		(96,468,690.56)
	<b>Total Assets</b>		<u><u>2,330,629,570.33</u></u>
<b>Edit Check (Total Assets = 4168+4394+4384)</b>			<u><u>(2,330,629,570.33)</u></u>
			<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Budget Reconciliation Summary (Final)  
August 31, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
4114	Appropriated Trust Fund Receipts	D	251,595,380.69
4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	D	(96,468,690.56)
4167	Allocations of Realized Authority - Transferred from Invested Balances	D	(62,696,481.07)
4168	Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction	D	(560,000.00)
4201	Total Actual Resources Collected		2,238,199,361.27
4384	Temporary Reduction Returned by Appropriation	D	0.00
4394	Receipts Unavailable for Obligation Upon Collection (Beginning) Less: New Budget Authority	D	(2,330,069,570.33)
			<u>0.00</u>

**Leaking Underground Storage Trust Fund**  
**20X8153**  
**FACTS II Adjusted Trial Balance (Final)**  
**August 31, 2005**

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		140.79
1610	B		2,232,674,000.00
1610	E		2,438,368,000.00
1611	E		(11,269,879.90)
4114	E	D	251,595,380.69
4168	E	D	(560,000.00)
4166	B	D	(89,725,171.63)
4166	E	D	(96,468,690.56)
4167	E	D	(62,696,481.07)
4201	B		2,238,199,361.27
4201	E		2,238,199,361.27
4394	B	D	(2,148,474,189.64)
4394	E	D	(2,330,069,570.33)
			0.00

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Payable Information  
For Fiscal Year 2005 (10-1-2004 to 09-30-2005)**

68-20X8153 (FY2004 EOY Payable)	89,725,171.63
Less: Drawdowns to EPA October 2004	<u>-6,300,000.00</u>
<b>October 2004 EOM Balance</b>	<b>83,425,171.63</b>
Less: Drawdowns to EPA November 2004	<u>-4,200,000.00</u>
<b>November 2004 EOM Balance</b>	<b>79,225,171.63</b>
Less: Drawdowns to EPA December 2004 New Authority Less Recission	<u>-6,200,000.00</u> 69,440,000.00
<b>December 2004 EOM Balance</b>	<b>142,465,171.63</b>
Less: Drawdowns to EPA January 2005	<u>-6,200,000.00</u>
<b>January 2005 EOM Balance</b>	<b>136,265,171.63</b>
Less: Drawdowns to EPA February 2005	<u>-2,200,000.00</u>
<b>February 2005 EOM Balance</b>	<b>134,065,171.63</b>
March 2005 Less: Drawdowns to EPA	<u>-2,300,000.00</u>
<b>March 2005 EOM Balance</b>	<b>131,765,171.63</b>
April 2005 Less: Drawdowns to EPA	<u>-5,696,481.07</u>
<b>April 2005 EOM Balance</b>	<b>126,068,690.56</b>
May 2005 Less: Drawdowns to EPA	<u>-3,600,000.00</u>
<b>May 2005 EOM Balance</b>	<b>122,468,690.56</b>

June 2005	
Less: Drawdowns to EPA	-17,000,000.00
	<hr/>
<b>June 2005 EOM Balance</b>	<b>105,468,690.56</b>
July 2005	
Less: Drawdowns to EPA	-4,000,000.00
	<hr/>
<b>July 2005 EOM Balance</b>	<b>101,468,690.56</b>
August 2005	
Less: Drawdowns to EPA	-5,000,000.00
	<hr/>
<b>August 2005 EOM Balance</b>	<b>96,468,690.56</b>
September 2005	
Less: Drawdowns to EPA	0.00
	<hr/>
<b>September 2005 EOM Balance</b>	<b>96,468,690.56</b>
	<hr/> <hr/>

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Attest Adjusted Trial Balance (Final)  
For the Period July 31, 2005 Through August 31, 2005

RUN DATE: 09/15/05  
RUN TIME: 09:09:56

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	550.03	3,016,316,865.95	3,016,317,275.19	140.79	0.00	0.00	140.79
1340	ACCRUED INCOME RECEIVABLE	26,437,967.39	8,022,533.01	13,807,787.20	20,652,713.20	0.00	0.00	20,652,713.20
1610	PRINCIPAL ON INVESTMENTS	2,414,287,000.00	3,007,662,000.00	2,983,581,000.00	2,438,368,000.00	0.00	0.00	2,438,368,000.00
1611	DISCOUNT ON PURCHASE	(11,269,879.90)	0.00	0.00	(11,269,879.90)	0.00	0.00	(11,269,879.90)
1612	PREMIUM ON PURCHASE	114,063,092.36	3,624,280.79	0.00	117,687,373.15	0.00	0.00	117,687,373.15
1613	AMORTIZATION DISC/PREM	(55,563,004.62)	1,084,011.12	2,316,316.30	(56,795,309.80)	0.00	0.00	(56,795,309.80)
	<b>TOTAL ASSETS</b>	<b>2,487,955,725.26</b>	<b>6,036,709,690.87</b>	<b>6,016,022,378.69</b>	<b>2,508,643,037.44</b>	<b>0.00</b>	<b>0.00</b>	<b>2,508,643,037.44</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	101,468,690.56	5,000,000.00	0.00	96,468,690.56	2	96,468,690.56	0.00
	<b>TOTAL LIABILITIES</b>	<b>101,468,690.56</b>	<b>5,000,000.00</b>	<b>0.00</b>	<b>96,468,690.56</b>		<b>96,468,690.56</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,386,487,034.70</b>	<b>6,041,709,690.87</b>	<b>6,016,022,378.69</b>	<b>2,412,174,346.88</b>	<b>96,468,690.56</b>	<b>0.00</b>	<b>2,508,643,037.44</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	89,725,171.63	2,233,954,136.44
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	96,468,690.56	96,468,690.56
	<b>TOTAL CAPITAL</b>	<b>2,240,697,976.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,240,697,976.98</b>	<b>96,468,690.56</b>	<b>186,193,862.19</b>	<b>2,330,423,148.61</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	76,195,635.63	13,838,781.60	22,190,398.96	84,547,252.99	0.00	0.00	84,547,252.99
5800	TAX RELATING TO HIGHWAY TF	143,936,000.00	0.00	16,182,000.00	160,118,000.00	0.00	0.00	160,118,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	341,000.00	0.00	38,000.00	379,000.00	0.00	0.00	379,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	10,879,000.00	0.00	1,184,000.00	12,063,000.00	0.00	0.00	12,063,000.00
5900	COST RECOVERIES	0.00	0.00	1,164,000.00	1,164,000.00	0.00	0.00	1,164,000.00
5890	REFUND OF GASOLINE	(1,225,000.00)	0.00	0.00	(1,225,000.00)	0.00	0.00	(1,225,000.00)
5890	REFUND OF DIESEL	(1,890,000.00)	0.00	0.00	(1,890,000.00)	0.00	0.00	(1,890,000.00)
5890	REFUND OF AVIATION	(17,000.00)	0.00	0.00	(17,000.00)	0.00	0.00	(17,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(397,000.00)	0.00	0.00	(397,000.00)	0.00	0.00	(397,000.00)
5311	AMORTIZATION/ACCRETION	(12,593,577.91)	2,316,316.30	1,084,011.12	(13,825,883.09)	0.00	0.00	(13,825,883.09)
	<b>TOTAL INCOME</b>	<b>215,229,057.72</b>	<b>16,155,097.90</b>	<b>41,842,410.08</b>	<b>240,916,369.90</b>	<b>0.00</b>	<b>0.00</b>	<b>240,916,369.90</b>
<b>EXPENSES</b>								
5765	TRANSFERS TO EPA	69,440,000.00	5,000,000.00	5,000,000.00	69,440,000.00	1	89,725,171.63	2
	<b>TOTAL EXPENSES</b>	<b>69,440,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>69,440,000.00</b>	<b>89,725,171.63</b>	<b>96,468,690.56</b>	<b>62,696,481.07</b>
	<b>TOTAL EQUITY</b>	<b>2,386,487,034.70</b>	<b>21,155,097.90</b>	<b>46,842,410.08</b>	<b>2,412,174,346.88</b>	<b>186,193,862.19</b>	<b>282,662,552.75</b>	<b>2,508,643,037.44</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>6,062,864,788.77</b>	<b>6,062,864,788.77</b>	<b>0.00</b>	<b>282,662,552.75</b>	<b>282,662,552.75</b>	<b>0.00</b>

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$96,468,690.56 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$96,468,690.56 as Program Agency Equity.

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Schedule of Assets & Liabilities (Final)  
August 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	140.79	
Total Undisbursed Balance	\$		140.79

**Receivables:**

Interest Receivable	\$	20,652,713.20	
	\$		20,652,713.20

**Investments:**

Principal On Investments	\$	2,487,990,183.45	
Net Investments	\$	2,487,990,183.45	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,508,643,037.44</b>	

**LIABILITIES**

**Program Agency Equity:**

Available	\$	96,468,690.56	
	\$		96,468,690.56

Other:

Beginning Balance	\$	2,233,954,458.05	
Net Change	\$	178,219,888.83	

Total Equity	\$	2,412,174,346.88	
<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>2,508,643,037.44</b>	

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 15, 2005

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Schedule of Activity (Final)  
October 1, 2004 Through August 31, 2005**

<b>REVENUES</b>	<b>FY 2005 <u>Year-To-Date</u></b>
1 Interest Revenue	\$ 70,721,369.90
Tax Revenue	172,560,000.00
Tax Refunds	(3,529,000.00)
Cost Recoveries	1,164,000.00
<b>Total Revenues</b>	<b>\$ <u>240,916,369.90</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 62,696,481.07
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ <u>62,696,481.07</u></b>
	<b>\$ <u><u>178,219,888.83</u></u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	81,400,380.69
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2 Non-expenditure transfers are reported on the cash basis.